

MRRA Financial report for 2021-2022

Trampas King

MRRA Secretary Treasurer

October 24, 2022

www.mrra.net

MAINE RESOURCE RECOVERY ASSOCIATION

Income estimated through June 30, 2022 of 2021-2022

To discuss Sept 20, 2022 Done 9/1/2022	Armts represent 12 Months Current	2021-22 Annual Budget Current	2021-22
			Percent of Total Budget used to date Current
Revenues			
Coop Marketing Fees	\$128,686.99	\$107,230	118.15%
Maine Share Allocation	\$2,657.91	\$1,000	265.79%
Sales of Carts & Recycling Bins	\$4,470.00	\$4,000	111.75%
Sale gloves, Glasses, Jackets, Hats, Carts, bags, Stickers	\$132.38	N/A	N/A
Business Development	\$0.00	\$0	0.00%
Education Fund Donation - 50/50 at Conference	\$0.00	N/A	N/A
Value of Material Marketed	\$3,102,281.38	N/A	N/A
Membership Dues	\$29,810.00	\$26,100	114.21%
Interest Income	\$192.22	\$220	87.37%
Newsletter and Website Advertising Rev	\$0.00	\$0	0.00%
Misc Inc, MEMIC Audit and Web Advertising	\$2,328.07	\$200	1164.04%
Annual Conference Rev (incl reg,booth,spnsr,adv)	\$71,462.70	\$115,000	62.14%
Revenue Composters, Pails, Wingdiggers, Rain Barrels	\$22,950.06	\$16,000	143.44%
Revenue PVC Grant, \$3,550 to disburse to participants	\$6,369.05	N/A	N/A
Revenue Payroll Protection Program	\$0.00	N/A	N/A
Annual Meeting	\$0.00	\$0	N/A
Spring Workshop	-\$25.00	N/A	N/A
Summer Workshop	\$0.00	N/A	N/A
Winter Workshop	\$500.00	\$1,500	33.33%
Total Revenues	\$3,369,815.76	\$271,250	98.09%
Sub total Net income excluding Material Sales fig. ---->	\$267,534.38		
Cost of Sales			
Value of Material Returned to Members	\$3,102,281.38	N/A	N/A
Purchases - Freight temp entry will zero out	\$0.00	N/A	N/A
Purchases - Carts and Rec Bins	\$4,006.18	\$3,000	133.54%
Purchases - Inventory items held for resale	\$597.58	N/A	N/A
Purchases - Compost Bins, Kitchen Pails, Wingdiggers	\$15,735.03	\$12,500	125.88%
Total Cost of Sales	\$3,122,620.17	\$15,500	
Revenue less CGS	\$247,195.59	\$255,750	96.09%

Expenses				
Employee Life, Medical, & Dental COOP	14180.51		11500	
Payroll Taxes - Employer part COOP	7801		8003	Target #
Pension Employer portion COOP	Mar 1907		2533.8	Per month
Salaries & Wages COOP	84,558		84,460	1
Total Salary & Insurance COOP	109,140		106,497	Actual
Salary	\$109,140.02	\$114,000	\$114,000	95.74%
				-4.28%
Intern Payroll Expense	\$0.00	\$5,000	\$5,000	0.00%
Travel & Staff Development Coop	\$1,478.88	\$4,000	\$4,000	0.36967
MRR Board Exp	\$261.50	\$500	\$500	52.30%
Advertising - Outreach, MMA booth and TM ad, emlmt	\$1,273.00	\$4,000	\$4,000	31.83%
Service Charges (Wire fees, stop pmts, CC process etc)	\$687.84	\$1,000	\$1,000	0.68784
IT - software upgrades/Maintenance Filemaker and conve	\$3,175.29	\$4,000	\$4,000	79.38%
Office Supplies	\$1,163.80	\$3,500	\$3,500	33.25%
Legal & Accounting - Review \$4,000, Audit \$7,000	\$7,273.74	\$7,000	\$7,000	103.91%
Insurance - Liability and Workers Comp	\$1,918.34	\$2,000	\$2,000	95.92%
Directors Liability Insurance	\$1,158.00	\$1,200	\$1,200	96.33%
Rents current \$500/month	\$6,000.00	\$6,000	\$6,000	100.00%
Annual Meeting - Fall Workshop	\$0.00	\$0	\$0	N/A
Summer Workshop	\$8.50	N/A	\$1,500	N/A
Spring Workshop	\$20.00	N/A	\$0	N/A
Winter Workshop	\$0.00	\$1,500	\$1,500	0
Telephone	\$3,313.35	\$3,500	\$3,500	0.9466714286
Education Committee meals	\$0.00	\$350	\$350	0.00%
Shipping and Handling	\$1,673	\$1,600	\$1,600	1.04564375
Dues & Subscriptions	\$1,174.22	\$1,000	\$1,000	117.42%
Freon Expense	\$1,487.55	N/A	\$0	N/A
Annual Conference Expense	\$46,703.31	\$80,000	\$80,000	0.583791375
Conference contract expense	0	\$5,000	\$5,000	0
Compost Bin Sales Exp	\$4,319.78	\$3,500	\$3,500	1.234222857
Recycling Bin and Cart Exp	\$0.00	\$100	\$100	0.00%
Bad Debts - Transport	\$0.00	\$2,000	\$2,000	0.00%
Newsletter Printing \$600, Pstge \$400, Design	\$0.00	\$500	\$500	0.00%
Strategic Plan Implementation	\$0.00	\$2,000	\$2,000	0.00%
Website Hosting Design and Domain Exp, MRW \$1,000	\$1,359.71	\$1,500	\$1,500	90.65%
PVC Vinyl Grant Exp	\$8,094.01	N/A	\$0	N/A
Cleaning	0	N/A	\$0	N/A
Total Expenses	\$199,879.67	\$254,750	\$256,250	77.92%
Expense as shown on Income Statement Less Dprn	\$0.00			
Net Income Before Depreciation, Donation, and Rebates	\$47,515.92	\$1,000	\$1,000	
Depreciation Exp-Equipment	\$661.46	\$1,000	\$1,000	66.15%
	\$200,341.13			
Net Income After Depreciation	\$46,854.46	\$0.00	\$0.00	

MRRA Coop report for 2021-2022

Victor Horton

Executive Director, MRRA

October 24, 2022

www.mrra.net

MRRA was formed in 1984 to promote cooperation and understanding between towns, brokers, mills, and government entities.

We started the marketing cooperative in Sept 1992 – 30 years ago
OCC was paying \$15 and with many ups and downs we are getting \$40 today

MRRA Coop

- MRRA continues to move material and track pricing, moving around 22,500 tons of materials annually.
- We handle paper, plastics, and metals.
- We pickup tires and propane tanks.
- MRRA organizes freon extraction and sells baling wire.
- Along with these services, we offer backyard composting supplies.

MRRA Coop

- Cardboard is paying \$40/ton currently
- The ave since tracking data in 1994 - \$88/ton
- OCC has dropped \$100 in the last 3 months
- Newspaper had dropped \$60 since July
- We have seen News as low as \$10 recently and as high as \$125 with the ave \$69/ton
- Mixed Paper, same story drop of \$80/ton and the price today is zero although some are moving for as low as neg \$70/ton. Ave is \$43/ton

MRRA Coop - #2 Plastics

The high points of HDPE #2 - Milk jugs

August 2014 - \$1,120/ton

December 2019 - \$1,260/ton

September 2021 \$2,250/ton

October 2022 \$1,080/ton

Low points

Feb 1999 - \$100/ton

June 2019 - \$400/ton

October 2022- \$1,000

Average \$576/ton

HDPE Color, Natural, and #3-7 with #1, prices quite a bit lower than last year, with Natural looking up while color not so high, others on the low side



I had help inspecting bales a while ago by none other than a distant relative of Buggs Bunny



The Markets – Vinyl Grant

- The grant was completed during Covid and took longer than we anticipated
- The material we received was recycled but proved hard to process. Pieces had to be cut to fit the down stroke balers.
- Finding participants with storage space and enough help to manage the program was a challenge.
- We were able to ship to a buyer in Ohio and share some revenue with participants.
- Dover Foxcroft continues to collect material although that market is down.



