

# Maine Resource Recovery Association Annual Solid Waste Conference

**Finance Session – Monday, October 18, 2021 - 10:30 -11:45**

Welcome

Introductions

## **Part I: Examples of Things Municipalities Finance and How They Do it**

Lead by Megan Brackett, Finance Director for the Town of Rockport

- Process of identifying projects and/or equipment
- Securing authorization to borrow
- Long-term vs. short-term borrowing
- Legal Opinion
- Procurement Process
- Securing the financing

## **Part II: Different Types of Financing and How Each Works**

Lead by John Simko, Vice-President for Government Finance at Androscoggin Bank

- Interim Financing versus Permanent Financing
- Example of Bond Anticipation Note (BAN) Proposal
- Example of Municipal Lease Financing Proposal

## **Part III: Permanent Financing Options and How It Works**

Lead by Toni Reed, Program Loan Officer at Maine Municipal Bond Bank

- How the Maine Municipal Bond Bank works
- Examples of and Sources for Permanent Loan Financing
- Working with Bond Counsel and Local Bank

**Questions?**

**Thank you!**